# CHERICAL CHERICAL MARKET Connecting the Chemical Industry Together !

Annual Subscription : Rs. 600 | USD 11.99

JUNE 2024 VOLUME # 41 ISSUE # 11 MUMBAI PAGES 80



	A MONTHLY MAGAZINE DEVOTED TO							
DYES	CHEMICALS	PHARMACEUTICALS	API	TEXTILE AUXILIARIES	PAINTS	SOLVENTS	COSMETICS	

Advertise in our magazine (Click Here) | Subscribe Whatsapp version of our Magazine: (Click Here))

Online Auction Caprolactum Manufacturing Plant -pg2

Eco-Friendly Rubber Kumhos Groundbreaking Use Of Rice By-Products -pg32

Atmanirbhar Bharat A Chemical Reaction For Indian Self-Reliance -pg50

Booming Bright-The Indian Chemical Industrys Rise And Promising Future -pg53



Get Access to our LEADS Platform & Post Buy enquiries

Subscribe our magazine online

by signing up at <u>www.chemicalmarket.net</u>

NOTE : This is an interactive PDF version. (send to customers on WhatsApp. Most of the Hyperlinks are clickable)

### Online Auction | Caprolactam manufacturing plant



Plant closure. Unprecedented public auction in Mexico of the chemical industry



July 10th, 2024 / Available inspections july 8 and 9, 2024



Industrial plant for chemical process, with capacity to produce 85,000 tons/year of Caprolactam, all assets are in stainless steel grade 304, 304L, 316, 316L; of different brands and capacities. The equipment included in this process are: 5 liquid/liquid extraction columns of the rotating plate type • 3 distillation and/or evaporation columns: 1 of the columns works under vacuum with 2 Nash pumps and a condenser, 2 columns work with positive pressure, includes 3 kettles • 9 Ion exchange columns (anionic/cationic) • 3 Benzene distillation columns (one Bayonet type with level transmitter and integrated evaporator; one with 6 plates and embedded kettle; one is packed with Rasching rings, Bayonet type reboiler) • 1 Carrier refrigeration Chiller • Grove crane, 40 tons • Rail Tractor, Trackmobile • Rail Tractor, Railking • 1 Caprolactam Vacuum Distillation System with 5 separators of different capacities each + 1 Oximation System with 5 stainless steel reactors with turbine type stirrer, 1 of them with internal coil, 2 Ammonium Sulfate Organic Stream Separator • 2 Bekman Retrofit System: Each with Stainless Steel Reactor Tank with Diffuser Mixer, 2 Coolers, 2 Vertical 4-Step Pumps, 2 Cooler Feed Pumps; 1 Shared Storage Tank for the 2 Systems • 1 Hydrogenation System: It has 2 Reactors with Agitation, and 3 Catalyst Separators. With 19 Plates each Separator • 9 Coolers • 22 Condensers • 4 Heaters / Evaporators • 3 Heat Exchangers • 8 stainless steel storage tanks (7 vertical, 1 horizontal), different sizes and capacities . 2 vertical storage tanks in carbon steel . Approximately 50 centrifugal pumps of different brands and capacities (3, 5, 7.5, 10, 15, 15, 20, 25, 75 HP) • General feeding piping, stainless steel and carbon steel valves in different sizes, flow meters, ejectors, mixers, among others.



Contact (+52) 722 327 8215 / (+52) 722 327 8216 / (+52) 722 211 2883 Whatsapp (+521) 55 5416 8981 Contact US Christopher Lee (513) 720-1687 www.myronbowling.com.net



# WE ARE HIRING!



# **Sales Manager**

## Job Description:-

Position	: Sales Manger for Chemical / Food grade Sodium/
	Potassium/ Ammonium Phosphates.
Experience	: Min. 4 years in Sales of similar products.
Salary	: Commensurate with Experience & Achievements .
Location	: Indore M.P.

### Submit your CV :

<mark>secretary@hindustangroup.com bhumika.goswami@serosoft.com Mobile : +91 - 7974538135</mark>

# **Ashwamegh Industries**

- Manufacturing
- Trading
- Supplying
- Sodium Monochloro Acetate
- Carboxymethyl Cellulose
- Zinc EDTA
- Importing and Exporting an excellent range of Monochloroacetic Acid
- EDTA Disodium Salt
- Soda Ash
- Nitrilotriacetic Acid etc.



### Ashwin Shete

Proprietor

Email: info@ashwameghgroup.co.in ashwamegh.industries2015@Gmail.com www.ashwameghgroup.co.in

- Poly Aluminium Calorie Powder
- Scale Cleaner
- EDTA Di Sodium
- EDTA Tetra Sodium
- EDTA
- Zinc EDTA
- FE EDTA



578/2, Near Shiddhpura Estate, Phase 4, Vatva, G. I. D. C., Ahmedabad - 382449, Gujarat, India. Mobile : <u>+91-97255 89555</u> / <u>+91-88496 10602</u>





## Contents

Purchase Enquiries	•••26
Editorial	
GAIL to develop ethylene facility in Madhya Pradesh, India	21
Research Reports Abstracts	
Dow Starts Commercial Operations of its Adhesive and Gap I Production Line at its Polyurethanes Systems House in Ahler Germany	n,
Super Absorbent Polymer Market Forecast to Hit \$9.03 Billion 2034: Fact.MR	
Growing Automobile and Equipment Manufacturing Industrie Worldwide to Fuel the Bentonite Clay Market at 5.2% CAGR b	y 2034
Automotive Conformal Coating Market Worth \$3.5 Billion by MarketsandMarkets	
News Round Up	
LIST OF Events	
Chennai Price Trend	24
Mumbai Price Trend	23
Eco-Friendly Rubber Kumhos Groundbreaking Use Of Rice By-Products	32
SPIC Announces Quarter and Year Ended 31st March 2024	47
Beyond Rust The Versatility Of Stainless Steel	48
Atmanirbhar Bharat A Chemical Reaction For Indian Self-Rel	iance 50
Styrene Production Demand And Its Impact On The Chemica dustry	
Booming Bright-The Indian Chemical Industrys Rise And Pro Future	
How Milk Proteins Interact With Caffeine In Espresso	53
From Aluminum Industries To Water Treatment Understandir Global Caustic Soda Market Trends And Growth Drivers	0
Innovations In Water Management Take Center Stage At The Everything About Water Expo 2024	
Partnerships for a circular economy From old tires to new ca	ır

parts: Covestro, Neste and Borealis aim at closing loop for auto- motive industry
Syensqo unveils Cerafy™, a range of biomimetic natural cera- mides, revolutionary active ingredients in beauty care
Archroma Introduces COLOR MANAGEMENT+ to Elevate Color Development and Execution for more Sustainable Textiles and
Fashion
Did you know that Rice Bran Waxes can Replace Carnauba Waxes? 
B.I.G. Yarns at Clerkenwell Design Week: Merging Sustainable Color and Design to Create the Spaces of the future
SK Chemicals Participates in China Beauty Expo Targeting the Chinese Cosmetics Packaging Market with Circular Recycle
Technology
OPW Clean Energy Solutions Expands Model CV Valve Product Line for Hydrogen Market
PT Mowilex Applauded by Frost & Sullivan for Its Industry-leading Premium Paints and Coatings and for Its Market-leading Position

Free Service Subscribers - Sub. Today •••22
Market Prices
Booking Prices64
Mumbai Market Prices64
International Market Prices66
Opening Port Prices
Producer Prices
News Snippets
Automobiles
Drug & Pharma News
Chemical Technology
New Products41
Mergers & Acquisitions43
International News45
Magazine Advertisement Tariffs (India)25

**Publisher:** Parimal Parikh

**Editor:** Rajiv Parikh

**Content:** Pranisha P. Jadhav Sonam Parikh

**Designer:** Pranisha P. Jadhav

20

For Advertising & Subscription info@chemicalmarket.net Website: www.chemicalmarket.net

Online Subscription: www.chemicalmarket.net/magazine/subscribe

Leads Platform Subscription: www.chemicalmarket.net/leadsplatform

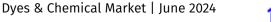
Advertise with us: www.chemicalmarket.net/advertise/online

Product Upload & Technical Support :

Contact Information: Tel: 91-981-9644-048 91-877-9830-330 Email: info@chemicalmarket.net

Published by Parimal B. Parikh 401/C Himachal Bldg, Opp. Sunder Nagar, S.V.Road, Malad (West), Mumbai 400064. Mobile: 91-87798-30330

DCM Media Office Address: DCM Media Private Limited 513, Lotus Busness Park, Ram Baug, Chincholi, Off S. V. Road, Malad West, Mumbai - 400064 Phone: 98196-44048 / 91-877-9830330





## **EDITORIAL**

# **CHEMICAL MARKET**

A MONTHLY MAGAZINE DEVOTED TO THE DYES, CHEMICALS, PHARMACEUTICALS, TRADE & INDUSTRY SINCE 1982

### GAIL TO DEVELOP ETHYLENE FACILITY IN MADHYA PRADESH, INDIA

GAIL to setup INR 60k Crore ethane cracker project in Madhya Pradesh. The land will be provided by MP Industrial Development Corp. The 800 hectares of land will be used for 1500 KiloTons per annum (KTA ) project and it also plans to develop a township of 70 hectares for the project. The production for commercial use will be starting from FY 30-31.

### What is the Ethane Cracker project?

An ethane cracker is a large scale petrochemical facility that breaks down ethane into ethylene by superheating, which is the key chemical input for making plastics, adhesives, synthetic rubber and other petrochemicals.

#### What does this mean?

Ethelene is a raw material used in our daily lives from plastic bottles to antifreeze in your car or the clothes you wear. The chemical formula for Ethelene is C2H4. It is an industrial organic compound which has a significant impact on our daily lives. It is a colorless gas with a fruity odour and no odour in its pure form.

According to Commodity Insights report, cracker margins have averaged at \$494.94 per metric ton. There has been a weaker demand since the pandemic and the European ethelene production is operating at around 70% to 75% as there is an oversupply of steam cracking capacity. GAILs investment in the project puts India as a competetive player in the global petrochemical market.

Ethylene is available in different purity grades and concetrations to meet the specific needs of different industries. This chemical compound is highly flamable, non-toxic and non-corrosive. It has a boiling point of -103.7 degree C. Ethane is mainly a natural gas which is available under the earth and sea bed. Major source of Ethane are natural oil and gas fields and gets seperated during steam cracking process

Using steam cracking, manufacturers turns ethane and naptha into various chemicals including Ethylene using extreme heating conditions around 750 degree celcius. In Asia and Europe, Naptha serves as a primary raw material for producing Ethylene while cracking Ethane can yeild more than 80% Ethylene and cracking Naptha can yeild around 30% of Ethylene. Ethane's growth as a raw material for Ethylene is the reason why, it is more in demand than Naptha and also due to it low relative cost, high Ethylene yield and less co-products while producing it.

Ethylene is flammable and it is the same gas which also helps in speeding up the ripenning of fruits including your everyday bananas, mangoes and tomotoes you eat and is used in agricultural products. It has its used in antifreeze, refrigeration and also as a fuel gas for industrial cutting and welding when mixed with Oxygen. Ethelene is used in the systhesis of Polyehylene which is a plastic widely used in packaging, construction and various other industries. Ethylene Oxide is used as a sterilizing agents and manufacturing of ethylene glycol which is used in medical and automotive sectors. Ethylene Benzene is used in synthesis of styrene which is used in production of plastics, rubber and resins. Ethylene Dichloride used to product vinyl chloride which is used in PVC pipes.

There are many major players in Ethylene production all around the world like Sinopec, LyondellBasell, Dow Dupont, Exxon Mobil Corporation, INEOS, Chevron Phillips, Braskem, Zhejiang Petrochemicals, PTT Global, Shell and many others and GAIL is working on the new manufacturing facility in Madhya Pradesh. Reliance Industries and Indian Oil Corporation operate Ethylene production facilities in India and ensure a consistent supply to meet domestic needs. Also GAIL Mangalore Petrochemicals plant which was acquired through the NCLT process (JBF Petrochemicals) is expected to be completed in 2025 which has a capacity of 1250 KTPA. According to OEC, in 2022 the top exporters of Ethylene were South Korea (\$1.62B), United States (\$1.22B), Netherlands (\$1.13B), United Kingdom (\$529M), and Japan (\$368M). In 2022 the top importers of Ethylene were China (\$1.94B), Belgium (\$1.94B), Indonesia (\$864M), Germany (\$595M), and Chinese Taipei (\$399M).

- Rajiv Parikh



# Free Service to Subscribers - Subscribe Today

Sector Chemical Mar (A Monthly Magazine)	'ket						
Subscription Order Form							
Mr. Rajiv Parikh DCM Media Private Limited 513 Lotus Business Park, Ram Baug, Chincholi, Off S.V. Road, Malad West, Mumbai 400064 Phone: +91-877-9830330 / 91-98196-44048 Email: info@chemicalmarket.net	CHEMICAL MARKET	Dcm Media Private Limited					
Dear Sir, Please send us the magazine <b>"Dyes &amp; Chemical Market"</b> regularly for one/two /three year(s) to the email address given below. We are sending/enclosed the amount of Rupees by PayTM/UPI/Cheque/Cash with the subscription form. I want to opt for WhatsApp service as well. (Please add at least 3 email addresses/ whatsapp numbers) Sr. No Email Address WhatsApp#							
M/s. Address: Phone: Mobile:							
Email: Note : If you do not get our magazine online or on whatsapp for continuous 2 m action can be taken. We will not be able to do anything if, after a year, you let us k FREE SERVICES TO SUBS Subscribers may send their enquiries for purchase of chemicals, machinery raw related (jobs) to be published free of charge in Chem You can also post your purchase and sales enquiries on our we All Enquiries are free except BOX NUMBER ENQUIRIES. They will be charged with enquiry. Box Number means that the enquiries will be made to us to our p hiding your identity for business p Contact: info@chemicalmarket.net or visit us at	now that you are not SCRIBERS w materials, technical nical Market magazin bsite at <u>www.chemica</u> Rs. 500/- per insertic postal address and/or urposes.	receiving our magazine. know-how and employment ne. <u>almarket.net</u> on to be paid in advance along- our email address and thus					



CHENNAI PRICE	TREND $-29$	.05.2024	Lithopone B301(China)
Inorganic Chemicals	No of Units Per Pack	Price (Rs/Kg)	Magnesium Carbonate (Indian) Magnesium Sulphate
Acid Slurry (Soft)	50Kgs	120.00	Magnesium Suphate
Alum- Ferric	50Kgs	21.00	
Ammonium Bicarbonate	25Kgs	35.00	Napthaline Balls           Nickel Chloride
Ammonium Bi fluoride (sugar-grade)	50Kgs	178.00	Phosphoric Acid (85% Tech)
Ammonium Carbonate	50Kgs	90.00	Potassium Carbonate (Powder)
Ammonium Chloride	50Kgs	24.00	Potassium Carbonate (Fowder)
Ammonium Nitrate	50Kgs	30.00	Potassium Nitrate
Ammonium Phosphate (Mono)	50Kgs	135.00	Potassium Permanganate [Tech
Ammonium Sulphate	50Kgs	22.00	Potassium Permanganate [Pure
Antimony Trioxide	50Kgs	1050.00	Potassium Phosphate (Di)
Barium Chloride	50Kgs	58.00	S.L.E.S
Bleaching Powder (33% Cl)	25Kgs	14.00	Soda Ash Light
Borax (Granular)	50Kgs	70.00	Sodium Bicarbonate
Boric Acid (Tech.)	50Kgs	145.00	Sodium Bichromate
Calcium Carbonate (Activate)	50Kgs	18.00	Sodium Bisulphite
Calcium Carbonate (Precipitated)	50Kgs	17.00	Sodium Chlorite 50% (India)
Calcium Chloride Lump 70%	50Kgs	14.00	Sodium Chlorite 80% (India)
Calcium Chloride-Anhydrous	50 Kgs	28.00	Sodium Cyanide
Camphor Oil	200 Litrs	135.00	Sodium Fluoride
Caustic Potash (Flakes)	50Kgs	85.00	Sodium Formate
Caustic Soda (Flakes)	50Kgs	42.00	Sodium Hexameta Phosphate 6
Caustic Soda (Prills)	50Kgs	92.00	Sodium Hydrosulphite [China]
Chromic Acid Flakes	50Kgs	320.00	Sodium Metabisulphite
Chlorinated Xylene	25Kgs	85.00	Sodium Nitrate
Copper Sulphate	50Kgs	220.00	Sodium Nitrite (China)
Di ammonium Phosphate	50kgs	34.00	Sodium Silicate
Dioctylmalite	180Kgs	82.00	Sodium Sulphate (Anhydrous)
Ferric Chloride (Anhydrous)	50 Kgs	44.00	Sodium Sulphide 50-52% (Flake
Ferrous Sulphate – crystals	50Kgs	16.00	Sodium Sulphide 58-60% (Flake
Hydrochloric Acid	Naked	6.00	Sodium Sulphite 92%
Hydrogen Peroxide 50%	50Kgs	34.00	Sodium Tri polyphosphate
Hyflosupercell	22.7Kgs	138.00	Titanium Dioxide Anatase
Litharge	50Kgs	220.00	

Lithopone B301(China)	25Kgs	124.00
Magnesium Carbonate (Indian)	50Kgs	130.00
Magnesium Sulphate	50Kgs	18.00
Mercury	34.5Kgs	7,200.00
Napthaline Balls	50Kgs	130.00
Nickel Chloride	25Kgs	625.00
Phosphoric Acid (85% Tech)	50Kgs	100.00
Potassium Carbonate (Powder)	25Kgs	110.00
Potassium Carbonate (Granules)	25Kgs	92.00
Potassium Nitrate	50Kgs	130.00
Potassium Permanganate [Tech]	50Kgs	190.00
Potassium Permanganate [Pure]	50kgs.	200.00
Potassium Phosphate (Di)	50Kgs	158.00
S.L.E.S	50kgs	55.00
Soda Ash Light	50Kgs	30.00
Sodium Bicarbonate	50Kgs	33.00
Sodium Bichromate	50Kgs	165.00
Sodium Bisulphite	50Kgs	52.00
Sodium Chlorite 50% (India)	50Kgs	240.00
Sodium Chlorite 80% (India)	50Kgs	280.00
Sodium Cyanide	50Kgs	650.00
Sodium Fluoride	50Kgs	150.00
Sodium Formate	50Kgs	55.00
Sodium Hexameta Phosphate 68%	50Kgs	132.00
Sodium Hydrosulphite [China]	50Kgs	180.00
Sodium Metabisulphite	50Kgs	45.00
Sodium Nitrate	50Kgs	52.00
Sodium Nitrite (China)	50Kgs	68.00
Sodium Silicate	Naked	28.00
Sodium Sulphate (Anhydrous)	50Kgs	15.00
Sodium Sulphide 50-52% (Flakes)	50Kgs	58.00
Sodium Sulphide 58-60% (Flakes)	50Kgs	52.00
Sodium Sulphite 92%	50Kgs	56.00
Sodium Tri polyphosphate	50Kgs	101.00
Titanium Dioxide Anatase	25Kgs	200.00

### Above prices are given in good faith by : MR. SUBHASH GHORAWAT M/S. CHEMICAL (INDIA) COMPANY

'Eden Plaza', 3rd Floor, 87-Perumber Barrack Road, (Near Doveton Signal), Purusaiwakkam, Chennai - 600007 (India). Phone : +91-44-26611911/044- 26611912/ 044-26611913 E-mail : contact@cicchennai.com/ chemicalsindiacompany@gmail.com Web : www.chemicalsindiacompanychennai.com

> Market Prices given in this Magazine is to know market trend only. We assume no responsibility for availability of products at quoted prices.



# **Buy Enquiries**

### Post your BUY Enquiries: https://www.chemicalmarket.net/search

	onium	<b>Qty</b> 5 KG ium Brom	Grade None	Product Name Epibromohydrin CA 3132-64-7	S No:- 🕥	<b>Qty</b> 100 Kgs	Grade Industria
Bromide CAS# 1779-51-7 Details : 1-Butyl Triphenyl P Nashik, Maharashtra, India	, ;				S No:- 🕓	) 100 Kgs	Industria
Nashik, Maharashtra, India Product Name	Phophon	ium Brom	. 1				
			iide 🕓	Details : Please quote the price, with shortest lease China			;hai, China)
Dilute Acatic Acid	Qty	Grade					
	30	None		Product Name		Qty	Grade
	Tonnes	None		4-Piperidone Hydro Monohydrate 99% C			Industria
Details : <b>Need it on a regular</b> Mumbai, Maharashtra, In				40064-34-4		0 ~	
Product Name	Qty	Grade		Details : Please share y delivery time, packing			
Copper Sulphate - CAS#				Ahmedabad, Gujarat	i, India		
	Tonnes	None	$\mathbf{S}$	Product Name		Qty	Grade
Details : Need it on a regular				Starvis 3003F // V	1		Grade
Mumbai, Maharashtra, In	dia			Modifying Agent // 3		S	1
Due des et Manue	04	Crada		// BASF CONSTRU	$ CTION ^2$	200 Kgs	Chemical
	Qty	Grade		POLYMERS GmbH			
	5 Tonnes	Chemic	als ᠺ	Details : Looking to bu	y 200kg Sta	ırvis, 1000k	g Vinapor
	Tonnes		$\sim$	2941 DF and 100 kg Kelco Crete DG-F of genuince BASF			
Details : Anatase Grade.				material.			
Product Name	Qty	Grade		Melbourne			
XANTHAN GUM		01000		Product Name		Qty	Grade
FOOD GRADE 80	40 T	NA		Dilute Acetic Acid		50 Tonnes	Chemical
MESH	Tonnes		$\sim$				
Details : Shipping location:-	CIF off	er to Mor	mbasa Port.	Details : We are dealing in Acetic Acid, Dilute Acid and Hydrochrolic Acid Since 1987 here in Ahmedabad			
Currently in need of this ite				Ahmedabad, Gujarat			
and we would like to know if	•	<b>1</b> /			-		
product. We value quality a				Product Name		Qty	Grade
provide us with consistent an	nd reliab	le produc	ts that meet	Corium 4040	~	250	Industria
our stringent standards. Ellesmere Port, Cheshire V	West and	d Chastar	r UK	Details : Please quote th	1		
Elicomerci i ort, cheomic	vest and		., OR	COA/MSDS, Technical uct, Cost of Shipping to			
Product Name	Qty	7	Grade	Air Port)Both Ways	) Daligiades	II by Sea/A	IK (Dilaka
2-Acetyl-4-methylpent				Kolkata, West Bengal	. India		
trimethylammonium iod		gms	NA ᠑				
- CAS#: 1069-62-1				Product Name		Qty	Grade
Details : 01 gm, 25 gm & 50	<b>U</b> 1	1		Selenium dioxide CA	S No:-	25 K ac	Industrial
vise your the best possible of				7446-08-4		0	
	fications / Packing / Availability / Payment terms for					e with lead	time & 底
Anand, Gujarat, India				COA/MSDS.			
Product Name	(	Qty	Grade	Product Name		Qty	Grade
		Tome	Tra directori el	Nickel Sulphamate		500	Technical
Cyanuric Acid CAS#: 108-80-5	$\sim$		Industrial	-		Litres	
	China o			Details : Please quote the COA/MSDS. Indiranag	-	e with lead	time &





a CAGR of 6.2% up to 2034. The main sectors contributing to this growth are the construction and automotive industries. Much of the stainless steel is recycled, which makes it a relatively eco-friendly material. About 43% of the Stainless Steel Manufacturing is located in western India due to its proximity to major ports for the import of alloying elements. Further, western India is also a major consumer and exporter. Austentic stainless steel is the most widely used type amounting to nearly 73%. Major producers like Arcelor Mittal, Jindal Stainless Ltd, and Nippon Steel have a substantial share of about 53%, with the balance shared by many other manufacturers. Major players are investing in research and development in the area of high-grade stainless steel with enhanced corrosion resistance and other special features.

Conclusion : Stainless steel has become

more than a material; it is a symbol of reliability and resilience. In the shimmering facades of skyscrapers, the sterile precision of surgical instruments, and the enduring quality of everyday objects, stainless steel had woven itself into the fabric of modern life. We can expect continued innovation in this field driven by technological advancements

Source : Team Chemical Market

# Atmanirbhar Bharat A Chemical Reaction For Indian Self-Reliance

The Indian chemical industry, a significant contributor to the nation's manufacturing sector, is undergoing a crucial transformation driven by the "Atmanirbhar Bharat" (Self-Reliant India) initiative. This ambitious program, launched in 2020, aims to bolster domestic production and reduce dependence on imports across various sectors, with chemicals being a key area of focus. Let's delve into how this initiative is creating a positive chemical reaction for Indian companies.

The Landscape of Indian Chemicals The Indian chemical industry is a powerhouse, valued at roughly USD 178 billion and projected to reach USD 300 billion by 2025. It boasts a growth rate of 10% annually, encompassing over 80,000 products and contributing a significant 18% to the country's manufacturing output and 14.35% to total exports. However, a substantial portion of the industry relies on imports, particularly for specialty chemicals.

### The Need for Self-Sufficiency

The dependence on imports presents vulnerabilities. Global disruptions, like the COVID-19 pandemic, can affect supply chains and lead to price fluctuations. Additionally, a strong domestic chemical sector is critical for various downstream industries like pharmaceuticals, textiles, and agriculture.

# Atmanirbhar Bharat: A Catalyst for Change

The Atmanirbhar Bharat initiative recognizes these challenges and aims to create a more self-reliant chemical sector. Here's how it's serving as a catalyst



import-heavy. This includes fine chemicals, agrochemicals, and specialty polymers.

Boosting Domestic Manufacturing: The government is providing incentives for domestic companies to set up new manufacturing facilities. This includes tax breaks, easier access to credit, and simplified regulatory processes.

> • In novation and R&D: Promoting research and development (R&D) is crucial for developing indigenous technologies and creating new chemical products. The government is encouraging collaboration between academia and industry to foster innovation.

#### • Infrastructure Development:

Building robust infrastructure, including dedicated chemical industrial parks and improved logistics networks, is essential for streamlining production and transportation.

for change:

• Focus on Specialty Chemicals: A core aspect of the initiative is to ramp up production of specialty chemicals, which have high-value applications and are currently



# **Booming Bright-The Indian Chemical Industrys Rise And Promising Future**

The Indian chemical industry is a force to be reckoned with, and its future is brimming with potential. Currently the world's sixth-largest chemical producer, with a market size of \$178 billion in 2021, it's projected to grow at a breakneck CAGR of 11-12%, reaching a staggering \$290-310 billion by 2027 as per industry reports.

This growth is fueled by a rising star: specialty chemicals such as specialty polymers, coatings, and electronic chemicals. Unlike their commodity base chemical counterparts, specialty chemicals boast unique properties and cater to specific applications. This translates to higher margins, making them the hottest segment - projected to reach a value of \$50 billion by 2025.

#### Why Specialty Chemicals?

The demand for specialty chemicals spans diverse industries, from agriculture and food to various industrial applications. This versatility, coupled with their superior performance, makes them a lucrative choice for manufacturers. Additionally, both domestic and international factors are propelling their growth.

#### The China Opportunity Factor: Knocks

Previously, China dominated the base

chemical market, leveraging economies of scale and lax environmental regulations. However, stricter environmental controls have slowed their growth,



creating a global supply chain gap. This has presented a golden opportunity for India, with its robust quality and waste management standards. Indian chemical companies have seen a surge in demand, with revenue growing at a stellar 15% average rate over the past five years. This impressive growth happened even amidst a global slowdown and fluctuating chemical prices - a testament to the industry's resilience and pricing power.

#### India: The Emerging Chemical Powerhouse

Leading chemical players are actively diversifying their sourcing beyond China, a trend accelerated by the pandemic. This shift towards a multi-sourced supply chain, coupled with the ongoing US-China trade war, has positioned India as a prime destination for chemical manufacturing. India's advantages are

undeniable: a cost-competitive workforce, skilled labor pool, and proximity to Southeast Asia's burgeoning markets. Additionally, a similar trend is emerging in Europe, with some companies considering India as an alternative manufacturing hub due to its cost-effectiveness and anticipated stringent environmental policies.

#### A Look Ahead

While stock market performance in the past year has been subdued due to global market slowdowns and high raw material costs, the long-term outlook remains positive. Specialty chemicals continue to be the industry's rising star, and agrochemical companies are actively developing eco-friendly solutions to support sustainable agriculture. These developments hold immense promise for the future of the Indian chemical industry, fostering growth that benefits both producers and users.

Source : Team Chemical Market

# **How Milk Proteins Interact With Caffeine In Espresso**

The swirl of milk and espresso -a $\mathbf{I}$  small storm in your mug – doesn't impact the dynamics of the milk proteins, according to research published in ACS Food Science & Technology. Researchers took a molecular view of how milk proteins and caffeine molecules interact in water and in a coffee drink. The results suggest that the structures of milk proteins remain intact, meaning they retain their original mouthfeel and taste in your morning brew.

Pouring milk into coffee causes the proteins to interact (e.g., combine or repel) with compounds extracted from the roasted, ground coffee beans, and that could change the proteins' mouth-







	CphI - Informa Group						
No	Exibitions	Date	Place				
1	CPhI North America	May 20-22, 2025	Pennsylvania Convention Center, Philadelphia				
2	CPhI Barcelona	Oct 24-26, 2024	Fira Barcelona Gran Via, Spain				
3	CPhI Middle East & Africa	Dec 10-12, 2024	Riyadh, Saudi Arabia				
4	CPhI China- Virtual CPhI	June 19-21, 2024	Shanghai, China				
5	<u>CPhI Japan</u>	Apr 09-11, 2025	Tokyo, Japan				
6	CPhI Korea	Aug 27 - 29, 2024	COEX, Seoul, Korea				
7	<u>CPhI India</u>	Nov 26-28, 2024	Noida, India				
	h	MECS (Coating Show)					
1	Asia Pacific Coatings Show	Sept 11-13, 2024	Indonesia				
2	Saudi Arabia Coatings Show	May 13-15, 2025	Dammam Saudi Arabia				
3	Middle East Coatings Show	2026	Dubai World Trade Centre				
4	Coatings For Africa 2024	June 19-21, 2024	Johannesburg, South Africa				
		DYE+CHEM					
1	Dye+Chem Morocco International Expo	Nov 7-9, 2024	Morocco				
2	43rd Dye+Chem Sri Lanka International Expo	March 20-22, 2025	Colombo Sri Lanka				
3	Dye+Chem Bangladesh International Expo	Sept 4-7 2024	Bangladesh				
4	44th Dye+Chem Brazil International Expo	July 10-12 2024	Brazil				
		Red Carpet Events					
1	Bangladesh Int'l Dyes, Pigments and Chemicals Expo	Oct 24-26, 2024	Dhaka, Bangladesh				
	Ĩ	Turkey (Arkim Group)					
1	InterDye Textile Printing Eurasia	Nov 27-29 2024	Istanbul, Turkey				
2	Paint Istanbul TURKCOAT	2026	Istanbul				
3	Paint Expo Eurosia	Oct 01-03, 2025	Messe Karlsruhe				
		Other Exhibitions					
1	Paint India	Jan 30-31, 2025	Bombay Exhibition Centre, Mumbai				
2	Expo Paint and Coating	June 27-29, 2024	Pragati Maidan, New Delhi				
3	CIPI	TBD	Mumbai, India				
4	Chemspec Europe	June 19-20, 2024	Germany				
5	ChemUK Expo	May 21-22, 2025	NEC, Birmingham, UK				
6	American Coatings Show	2026	Indianapolis				
7	China Coat China	Dec 2024	China Import & Export Complex, Guangzhou				
8	Interdye China	TBD	Shanghai, China				
9	Paint Expo Germany	Apr 14-17, 2026	Messe Karlsruhe Germany				
10	India Chem	Oct 17-19 2024	Mumbai Exibition Centre, India				
11	Water Expo 2024	Feb 26-28 2025	New Delhi				
12	Inacoating 2024	July 30-Aug 1, 2024	JlExpo Kemayoran, Jakarta - Indonesia				
13	Expo Paint & Coating	Sept 19-21, 2024	ICC Dhaka, Bangladesh				
		· · ·					



Current Exchange rate-\$1= 83.50 INR						
Chemicals	Current Prices	Location				
Acetic Acid	410	CFR India				
Acrylonitrile	1300	CFR India				
Benzene	1055	CFR India				
Phenol	1150	CFR India				
Acetone	1210	CFR India				
Butyl Acrylate Monomer	2300	CFR India				
С9	990	CFR India				
LAB	1650	CFR India				
IPA	1210	CFR India				
Methanol	290	CFR India				
VAM	860	CFR South Asia				
Toluene	1055	CFR India				
Styrene Monomer	1210	CFR India				
N-Butanol	1200	CFR India				
Octanol	1490	CFR India				
Isobutanol	1200	CFR India				
MEG	615	CFR India				
Mix Xylene-Solvent Grade	1030	CFR India				
Gycerine	850	CIF India				
DMF	850	CFR India				
Acrylic Acid	1300	CIF India				
Formic Acid	650	CFR India				
Adipic Acid	1450	CIF India				
Ethylene	940	CFR India				
РТА	880	CFR India				
Propylene	815	CFR India				
THF	1600	CIF India				

Note- All abo	ive booking prices	have been dire	ctly collected fr	om intenders and ir	nporters and verified.

Mumbai Market Price as on 10/06/2024		
Name of Chemical	Current Price	Location
Acetic Acid-Imported Repack	45	Mumbai
Acetic Acid-Domestic Intact	56	Mumbai
Acetic Acid-Domestic Repack	45	Mumbai
Acetone-Imported Repack	107	Mumbai
Acetone-Domestic Intact	122	Mumbai
Acetone-Domestic Repack	108	Mumbai



## New Chemical Products Listed on Chemical Market Leads Platform

### THIO PHENOL



CAS-Number :Molecular Formula :-Molecular Weight : mol/gAvailable Qty :- 100.0000 KgsPackage Size :- BottlePrice :- Available on RequestMarkets :- Basic Chemicals | Pharmaceuticals & API | Food & Nutrition | Paints & Coatings | Intermediates | Specialty Chemicals | Agro Chemicals | Solvents | Electroplating |

Pharmaceutical Intermediates | Textile Industry | Industrial Chemicals |

### **BENZOYL PEROXIDE / 94-36-0**



CAS-Number :-Molecular Weight :- mol/g

Package Size :-25 Kg HDPE Bags

Molecular Formula :-Available Qty :- 100.0000 Kgs Price :- Available on Request

Markets :- Basic Chemicals | Pharmaceuticals & API | Food & Nutrition | Paints & Coatings | Intermediates | Specialty Chemicals | Agro Chemicals | Solvents | Electroplating | Pharmaceutical Intermediates | Textile Industry | Industrial Chemicals |

### PYROPHOSPHORYL CHLORIDE / 13498-14-1



CAS-Number :- 13498-14-1 Molecular Weight :- 251.74 mol/g Package Size :- 50 Litre Barrel

Molecular Formula :- CL4O3P2 Available Qty :- 100.0000 Kgs Price :- Available on Request

Markets :- Basic Chemicals | Pharmaceuticals & API | Food & Nutrition | Paints & Coatings | Intermediates | Specialty Chemicals | Agro Chemicals | Solvents | Electroplating | Pharmaceutical Intermediates | Textile Industry | Industrial Chemicals |

METHYLAMINE HYDROCHLORIDE / 593-51-1



CAS-Number :- 593-51-1

Molecular Weight :- 67.52 mol/g

Package Size :- 25 Kgs HDPE Bag

Molecular Formula :- CH3NH2·HCL Available Qty :-100.0000 Kgs Price :- Available on Request

Markets :-Basic Chemicals | Pharmaceuticals & API | Food & Nutrition | Paints & Coatings | Intermediates | Specialty Chemicals | Agro Chemicals | Solvents | Electroplating | Pharmaceutical Intermediates | Textile Industry | Industrial Chemicals |

### SODIUM HYPOCHLORITE / BLEACHING WATER / 7681-52-9



CAS-Number :- 7681-52-9

Molecular Weight :- 74.44 mol/g

Package Size :- 25kg plastic drum, 22 MT/20'FCL

Molecular Formula :- CLNAO Available Qty :- Kgs Price :- Available on Request

Markets :- Dyes and Pigments | Intermediates | Pharmaceutical Intermediates | Pharmaceuticals & API |

